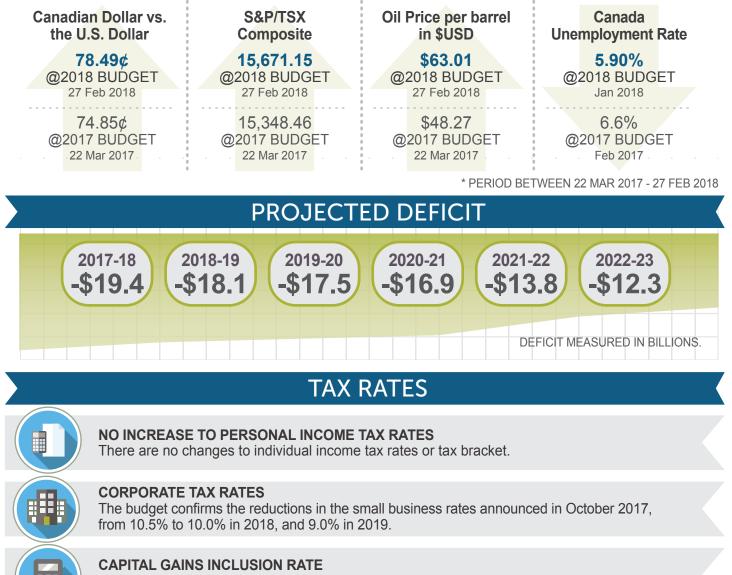


The Federal government's budget on February 27, 2018 introduced changes that may affect your individual and family finances.

REFLECTIONS SINCE THE LAST BUDGET*



The capital gains inclusion rate remains at 50%.

What does the 2018 Budget mean for you? Talk to your advisor today.

This is a general guide only and not intended to replace professional financial and tax advice in any form. Please consult a professional financial advisor on how it relates to your situation. The information provided here is accurate as of the date of publication, February 28, 2018. Infographic designed by Ativa Interactive © Copyright 2018. All Rights Reserved.

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HIGHLIGHTS





RESPS AND CANADA LEARNING BOND Ontario parents will be able to open an RESP at online birth registration to allow eligible

children to receive the Canada Learning Bond.

CPP ENHANCEMENT CPP Enhancement will provide more money for Canadians when they retire.



WOMEN ENTREPRENEURS \$1.65 billion over three years

is committed to new financing for women entrepreneurs.



EI PARENTAL SHARING BENEFIT

El parental benefits can be extended by an additional 5 -8 weeks when both parents share parental leave.



MEDICAL EXPENSE TAX CREDIT

Expenses from service animals specially trained to help patients with a mental impairment will be eligible as medical expenses.



QUEBEC PENSION PLAN Proposed deduction for employee contributions to the enhanced portion of the QPP.



REFUNDS FROM DIVIDENDS

Private corporations will no longer be able to obtain refunds of taxes paid on investment income while distributing dividends from income taxed at the general corporate rate.



EI CAREGIVERS BENEFIT This benefit is extended to include maternity and sickness benefits.



REGISTERED DISABILITY SAVINGS PLANS

Certain family members can continueto be plan holders of an RDSP until 2023 for adults unable to enter into contracts.



PASSIVE INVESTMENT INCOME

Reduced access to the lower small business tax rate for corporations earning more than \$50K in annual income from passive investments.



MINERAL EXPLORATION CREDIT This credit is being extended

for another year to March 31, 2019



CANADA WORKERS BENEFIT A refundable tax credit supplementing low-income workers.



LIFELONG LEARNING A pilot project will provide adults returning to school, full-time after years in the workforce, an additional grant of \$1,600.



TAX ON SPLIT INCOME Tax on split income now applies to dividends paid to

family members except when they are actively involved in the business.



REPORTING REQUIREMENTS FOR TRUSTS

Certain trusts will be required to report the identity of all trustees, beneficiaries and settlors for tax returns filed for the 2021 tax year and beyond.

Sources: Budget highlights: https://www.budget.gc.ca/2018/home-accueil-en.html Bank of Canada Exchange Rates: https://www.bankofcanada.ca/rates/exchange/currency-converter Crude oil prices: http://ca.investing.com/commodities/crude-oil-historical-data S&P/TSX Composite Index: http://web.tmxmoney.com/pricehistory.php?qm_symbol=%5ETSX Unemployment Rate February 2017: http://www.statcan.gc.ca/daily-quotidien/170310/dq170310a-eng.htm Unemployment Rate January 2018: http://www.statcan.gc.ca/daily-quotidien/180209/dq180209a-eng.htm Federal Deficit: https://www.budget.gc.ca/2018/docs/plan/overview-apercu-en.html