APPLICATIONS OPEN FOR 75% CANADA EMERGENCY WAGE SUBSIDY -

APRIL 27, 2020

During his daily briefing on Monday April 27th, 2020 Prime Minister Trudeau noted that since applications opened at 6 am, more than 10,000 businesses have already applied for the wage subsidy. The prime minister stated the subsidy is meant to support all types of companies from larger businesses to "fast-growing startups that employ just 20 people."

Are you planning on applying for the Canada Emergency Wage Subsidy?

There are three ways to <u>apply</u> (<u>https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy/cews-how-apply.html</u>) for the subsidy.

- 1. Most companies can apply using the Canada Revenue Agency's (CRA) "<u>My Business</u> <u>Account</u>," <u>https://www.canada.ca/en/revenue-agency/services/e-services/e-services-business-account.html</u>
- Representatives, such as owners, directors, or bookkeepers, can also apply using <u>"Represent a Client," (https://www.canada.ca/en/revenue-agency/services/e-services/represent-a-client.html</u>) or
- Companies can use the <u>Web Forms</u> (<u>https://apps.cra-arc.gc.ca/ebci/leb0/wacretrieve/pub/disclaimer.action?request_locale=en</u>) application with their web access code.

I am so fortunate to have an Accountant/Bookkeeper who went into the application process today as my Representative and completed the application for me!! **Thank You Coralea!!** I am now in receipt of my **Covid-19: Canada Emergency Wage Subsidy – Confirmation** upon which they state that I my application will be reviewed in 7-10 days...I will wait approval confirmation notice with baited breath!!

My wish for all of my clients, as well as other Canadian businesses, is that you all are able to acquire the financial assistance from our governments that you require to sustain your business through the COVID-19 Pandemic! **Good Luck with your endeavors!**